

Press Release
For Immediate Release

KENANGA INVESTORS APPOINTED FUND MANAGER FOR DANA WAKAF BENCANA



From left to right:

Tuan Haji Syed Zafilen Syed Alwee, Chairman of the Board of Directors, Kenanga Investors Berhad
Senator Tuan Haji Idris bin Haji Ahmad, Minister in the Prime Minister's Department (Religious Affairs)
Charles Hay, British High Commissioner to Malaysia
Prof. Madya D.r. Amir bin Shahrudin, Chief Executive Officer, Yayasan Waqaf Malaysia
Suhana Sidik, Member of MATCH Foundation and Board Member of MRCSS

Kuala Lumpur, 18 November 2021: Kenanga Investors Berhad (“Kenanga Investors”) has been appointed Fund Manager for *Dana Wakaf Bencana* (“Emergency Waqf Fund”), an emergency relief fund established for the purposes of channelling resources to those affected by climate change-related disasters as well as future pandemics.

On 10 November, Kenanga Investors as Fund Manager, together with Yayasan Waqaf Malaysia (waqf administrator) and MATCH Foundation (distribution agency), signed a Memorandum of Agreement to ensure funds collected are invested and distributed according to waqf principles. The signing was witnessed by Senator Tuan Haji Idris bin Haji Ahmad,

Minister in the Prime Minister's Department (Religious Affairs) and Mr Charles Hay, British High Commissioner to Malaysia.

"We are honoured to be appointed as Fund Manager for the Emergency Waqf Fund in alignment with the 12th Malaysia Plan (RMK-12) and the government's intention for increased efficiency in waqf management. We look forward to providing support to the waqf institution by means of the establishment of an emergency fund governance structure through this strategic partnership which will see the timely deployment of resources to areas of need", says Ismitz Matthew De Alwis, Executive Director and Chief Executive Officer. He further explained that the appointment is attributed to Kenanga Investors' track record in fund management and experience in the management of waqf assets through the Kenanga Waqf Al-Ihsan Fund which was launched in April 2021.

The Emergency Relief Fund will be receiving a portion of the RM10 million allocated in Budget 2022 as part of its initial seed funding, announced in October 2021. Funds received from institutional investors would be invested directly into a wholesale fund established by Kenanga Investors who will manage and invest it accordingly, in line with the proposed fund structure. Derived income will be distributed to investors and YWM respectively. YWM will then channel the allocated percentage of funds to MATCH Foundation for emergency response activation for the returns to reach communities at risk.

In Malaysia, the Foreign Commonwealth and Development Office ("FCDO") appointed PwC Malaysia as consultant for the Islamic Social Finance space, who then reported the necessity of establishing an emergency fund to mitigate climate related disasters and to protect the lives and livelihoods of those most vulnerable. The FCDO, under the purview of the British High Commission, runs the Financial Services and Intellectual Property Programme ("Programme") to strengthen economic growth by addressing poverty and inequality issues in developing Southeast Asian countries.

"The Programme is an international effort and operates in six countries which are Indonesia, Malaysia, Myanmar, the Philippines, Thailand and Vietnam. It provides technical assistance to Malaysia's Year 1 of the Prosperity ASEAN Economic Reform Programme through six workstreams: FinTech, Accounting Standards, Intellectual Property, Anti-Money Laundering and Financial Crime, Capital Markets, and Islamic Finance.

"Kenanga Investors recognises the importance of a firm driven by ESG considerations and goals, and social responsibility is a major aspect of that agenda. It is our responsibility, on behalf of asset owners, to generate positive environmental, social and governance impact through their investments. With this appointment, we hope to drive impact investing in Malaysia to new heights", says De Alwis.

For more information about Kenanga Investors Berhad, please visit www.kenangainvestors.com.my.

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The advertisement has not been reviewed by the Securities Commission Malaysia.

About Kenanga Investors Berhad 199501024358 (353563-P)

We provide investment solutions ranging from collective investment schemes, portfolio management services, and alternative investments for retail, corporate, institutional, and high net worth clients via a multi-distribution network.

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Most recently, the FSMOne Recommended Unit Trusts Awards 2021/2022, named Kenanga Balanced Fund as “Balanced – Malaysia” for the 3rd year, Kenanga ASnitaBOND Fund as the “Core Fixed Income – Malaysia (Islamic)” for the second time, while Kenanga OnePRS Conservative Fund was awarded the “Private Retirement Scheme – Conservative” title (3rd year).

At the Refinitiv Lipper Fund Awards 2021 (Malaysia), KIB won overall best Malaysia Islamic Funds Group Awards (Equity) and Malaysia Provident Funds Group Awards (Mixed Assets). The Kenanga SyariahEXTRA Fund was awarded “Mixed Asset MYR Balanced - Malaysia” award for 3-years and 5-years in both categories of Malaysia Islamic Funds and Malaysia Provident Funds while the Kenanga Growth Opportunities Fund won “Equity Malaysia Small & Mid-Caps” for 3-years under the Malaysia Provident Funds category. Kenanga SyariahEXTRA Fund also won “Mixed Asset MYR Balanced – Malaysia” for 3-years and 5-years at the Refinitiv Lipper Fund Awards 2021 (Global Islamic). The Hong Kong-based Asia Asset Management's 2021 Best of the Best Awards awarded KIB under the following categories, Malaysia - Best Equity Manager, Malaysia CIO of the Year, Malaysia – Best Islamic Fund (Equity), and Malaysia Best House for Alternatives.

For the fifth consecutive year, KIB was affirmed an investment manager rating of IMR-2 by Malaysian Rating Corporation Berhad, since first rated in 2017. The IMR rating on KIB reflects the fund management company's well-established investment processes and sound risk management practices. During the first half of 2021, KIB's 20 largest unit trust funds outperformed its benchmarks for the one-year, three-year and five-year periods.

This Press Release was issued by Kenanga Group's Marketing & Communications department.

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